

Illinois Investment Policy Board
March 17, 2025, 11:00 A.M.
555 W Monroe St,
1st Floor Multipurpose Room,
Chicago, IL 60661

MEETING AGENDA
(Submitted Mar. 12, 2025)

1. Call to Order
2. Approval of Minutes of 12/4/2024 board meeting minutes
3. Public Comment
4. Administrative matters
 - a. none
5. Discussion of Companies
 - a. New Matters
 - i. For Discussion:
 1. None
 - ii. Appeals
 1. None
 - b. Continued Matters
 - i. Appeals
 1. None
 - c. Approvals/Denials on updated restrictions list as provided by vendors **from Dec. 1, 2024, through Mar. 11, 2025** (if any)
 - i. Anti-BDS Lists:
 1. Continued from Q4 2024 Vendor Additions/Deletions:
 - a. None available
 2. Q1 2025 Vendor Additions/Deletions:
 - a. None available
 - ii. Iran Restricted Companies:
 1. Continued from Q3 2024 Meeting:
 - a. Report Deletion: Sinopec Group Overseas Development (2012) Limited
 - b. Report Deletion: Sinopec Group Overseas Development (2014) Limited
 2. Continued from Q4 2024 Meeting:
 - a. October Deletion: Shell PLC
 3. Q1 2025 Vendor Additions/Deletions:

- a. None available
- iii. Expatriated Entity:
 - 1. Continued from Q3 2024 Meeting:
 - a. Report Deletion: James River Group Holdings, Ltd
 - 2. Continued from Q4 2024 Vendor Additions/Deletions:
 - a. Report Addition: TE CONNECTIVITY PUBLIC LIMITED COMPANY
 - i. Report not received in time for the meeting.
 - 3. Q1 2025 Vendor Additions/Deletions:
 - a. Report Addition: APTIV PLC
- iv. Russia Restricted Companies:
 - 1. Continued from Q3 2024 Meeting:
 - a. Report Addition: United Company Rusal PLC
 - 2. Continued from Q4 2024 Vendor Deletions:
 - a. VTB Bank (Kazakhstan) Subsidiary Joint Stock Company
 - b. Mosoblbank AO
 - c. Dom.RF Upravleniye Aktivami OOO
 - d. OTKRYTIYE BROKER AO
 - e. SOGAZ AO
 - f. Steel Capital S.A.
 - g. VOSTOCHNAYA TRANSNATSIONAL'NAYA KOMPANIYA OOO
 - h. Zavod Dagdizel' AO
 - i. Kazanskiy Vertoletnyi Zavod AO
 - i. Report not received in time for the meeting.
 - 3. Continued from Q4 2024 Vendor Additions:
 - a. Barnaultransmash AO
 - b. Gidromash Im V.I. Luzyanina NAO
 - c. VOSTOCHNAYA STIVIDORNAYA KOMPANIYA OOO
 - i. Report not received in time for the meeting.
 - 4. Q1 2025 Vendor Deletions:
 - a. ROUST CORP (PRE-REINCORPORATION)
 - b. TBANK AO
 - 5. Q1 2025 Vendor Additions:
 - a. TRANSKAPITALBANK PAO
 - b. VK MKPAO
- v. Shelter Migrant Children Restricted Companies:
 - 1. Continued from Q4 2024 Vendor Additions/Deletions:
 - a. No changes identified for this quarter.
 - i. Report not received in time for the meeting.
 - 2. Q1 2025 Vendor Additions/Deletions:
 - a. No changes identified for this quarter.

6. Vendor Matters

- a. Report Timelines/Revisions
 - b. Outstanding Issues
- 7. Other Business
 - a. HB2723 was filed in the Illinois House of Representatives by Rep. Abdelnasser Rashid. The legislation will modify 40 ILCS 5/1-110.16.
 - i. Amends the General Provisions Article of the Illinois Pension Code. Removes provisions requiring the Illinois Investment Policy Board to include companies that boycott Israel in its list of restricted companies. Makes conforming changes. Effective immediately.
 - b. Sister Legislation SB2462 was filed in the Illinois Senate by Sen. Mike Porfirio. The legislation will modify 40 ILCS 5/1-110.16.
 - i. Amends the General Provisions Article of the Illinois Pension Code. Removes provisions requiring the Illinois Investment Policy Board to include companies that boycott Israel in its list of restricted companies. Makes conforming changes. Effective immediately.
- 8. Media
 - a. The Wall Street Journal news article
 - i. Unilever Picks Amsterdam Over London for Ice Cream Unit's Primary Listing
 - ii. <https://www.wsj.com/business/unilever-to-list-ice-cream-business-in-amsterdam-london-and-new-york-ad4be963>
 - b. Jewish News Syndicate news article
 - i. Major investment firm removes red flags against Israeli banks for services provided over Green Line
 - ii. <https://www.jns.org/major-investment-firm-removes-red-flags-against-st-israeli-banks-for-services-provided-over-green-line/>
- 9. Next Meeting
 - a. Date: June 11, 2025
 - b. Location: 555 W Monroe St, 1st Floor Multipurpose Room, Chicago, IL 60661
- 10. Adjournment

This agenda is intended to conform to the requirements of Section 2.02 of the Illinois Open Meetings Act (5 ILCS 120/02) as may be modified by Executive Order.