

CERTIFICATION

The undersigned representative of Alstom S.A., with registered offices at 48, Rue Albert Dhalenne, Sant Ouen, France ("Alstom") organized under the laws of France, being duly authorized to represent and speak on behalf of Alstom, hereby states to the best of her knowledge and belief, as follows:

Alstom maintains active business in Israel including by operating through a subsidiary company, Alstom Israel Ltd., established in 2005. An example of Alstom's ongoing business is the project for the light rail system between Haifa and Nazareth which was awarded to Alstom and its consortium partners in February of 2024. In 2019, Alstom, as a member of a consortium with two other partners, after full consideration, decided not to pursue the Jerusalem Light Rail project for commercial reasons.

Alstom understands the State of Illinois' policy as expressed in Section 5/1-110.6 of the Illinois Pension Code ("the Statute") to restrict investment by its pension funds companies that boycott Israel. Under the Statute "boycott Israel" means "engaging in actions that are politically motivated and are intended to penalized, inflict economic harm on, or otherwise limit commercial relations with the State of Israel or companies based in the State of Israel or territories controlled by the State of Israel."

Alstom certifies that it has never engaged in actions and does not intend to engage in actions that boycott Israel as the term is defined in the Statute. Alstom further states that any allegations that Alstom has ever engaged in a boycott of Israel or succumbed to pressure from others to boycott Israel are false.



By: [Elizabeth Frances PENNELL \(12 mars 2026 21:33:17 GMT+1\)](#)

Liz PENNELL
Chief Compliance Officer of Alstom S.A.

March 12, 2026