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September 16, 2020

Illinois Investment Policy Board
Committee on Sudan and Iran Restrictions
c/o Monica-Kaye Gamble

Certification Letter

The undersigned officer of Maersk Agency U.S.A., Inc., as agent for the ocean shipping carrier Maersk A/S (a subsidiary of A.P. Moller-Maersk A/S) (collectively, "Maersk") which conducts business in ports in Sudan, hereby states to the best of their knowledge, as follows:

Maersk understands the policy as expressed in Section 5/1-110.6 of the Illinois Pension Code (the "Code") to restrict investment by Illinois pension funds in any "forbidden entity" which is defined as any publicly traded company "that owns or controls property or assets located in, has employees or facilities located in, provides goods and services to, obtains goods or services from, has distribution agreements with, issues credits or loans to, purchases bonds or commercial paper issued by or invests in (A) the Republic of Sudan; or (B) any company domiciled in the Republic of Sudan" 40 ILCS 5/1-110.6(b)(5).

However, the Code also states that an entity that would otherwise be considered a "forbidden entity" may fall under the following exclusion:

Notwithstanding the foregoing, the term "forbidden entity" shall exclude.....companies that transact business in the Republic of the Sudan under the law, license, or permit of the United States, including a license from the United States Department of the Treasury."

On November 28, 2018, counsel to Maersk submitted evidence that it conducts business with the United States of America in Sudan as described in this exclusion so it is not a "forbidden entity".

In accordance with these submissions, Maersk certifies that it is not a "forbidden entity" and as a result, "A.P. Moller-Maersk" should be removed from the list maintained by the Illinois pension funds.

Very truly yours,



Douglas P. Morgante
Vice President – U.S. Government Relations