

CERTIFICATION

The undersigned officers of PGGM, N.V. ("PGGM"), being duly authorized to represent and speak on behalf of PGGM, hereby state to the best of their knowledge and belief, as follows:

PGGM understands the State of Illinois' policy as expressed in Section 5/1-110.6 of the Illinois Pension Code ("the Statute") to restrict investment by its pension funds in Iran-restricted companies, Sudan-restricted companies and companies that boycott Israel. Under the Statute "boycott Israel" means "engaging in actions that are politically motivated and are intended to penalize, inflict economic harm on, or otherwise limit commercial relations with the State of Israel or companies based in the State of Israel or territories controlled by the State of Israel."

PGGM certifies that it has never engaged in actions that boycott Israel as that term is defined in the Statute. PGGM further states that any allegations that PGGM has ever engaged in a boycott of Israel or succumbed to pressure from others to boycott Israel are false.

To the best of our knowledge and belief, we certify under penalty of perjury that the statements set forth in this instrument are true and correct.

Zeist, 23 February 2017

By: 

Eloy Lindeijer, Chief Investment Management
On behalf of PGGM, N.V.

By: 

Michèle Klaassen, General Counsel and Managing Director of Tax, Legal & Regulatory
PGGM Investment Management
On behalf of PGGM, N.V.