

ILLINOIS INVESTMENT POLICY BOARD

Minutes of the regular meeting of the board

December 14, 2022

MEETING MINUTES

1. Call to Order: The meeting was called to order at 11:15 AM. A quorum was in attendance. In attendance were Dipesh Mehta, (Interim Chair), Julie Hamos, Douglas Wesley, Stan Rupnik, Gila Bronner, and Sidney Mathias, (electronically) Also in attendance was Monica-Kaye Gamble, executive secretary and counsel to the IIPB. By motion (Bronner, seconded by Rupnik; 5-0-0) Sidney Mathias was permitted to attend by videoconference.

2. Minutes of Prior Meetings: The Board minutes and committee minutes on Israel Boycott Restrictions of the June 21, 2022 meeting were previously approved on June 30, 2022.

3. Public Comments: None

4. Administrative Matters:

- A. A discussion was had and by motion (Hamos, seconded by Bronner; 6-0-0) the board moved to eliminate the 2 separate committees (Committee on Israel Boycott Restrictions and Committee on Iran Restrictions and Expatriated Entities). By majority vote, the Board elected to hold a single full board meeting to discuss all issues before it.
- B. A discussion was had and by motion (Hamos, seconded by Wesley; 5-0-0) the board voted Gila J. Bronner as Vice Chairman of the Illinois Investment Policy Board.

5. Committee Reports: None

6. Discussion and approval on updated restrictions list as provided by vendors (if any):

- A. CRH PLC: A discussion was had and by motion (Mathias, seconded by Mehta) the board voted to accept the appeal and certification that CRH PUBLIC LIMITED COMPANY, CRH FINANCE (U.K.) PLC, and CRH qualifying entities be removed from the list of Prohibited Entities (6-0-0).
- B. Siemens Aktiengesellschaft: A discussion was had, and by motion (Bronner, seconded by Rupnik) the board voted to accept the appeal and certification that Siemens Aktiengesellschaft, and Siemens qualifying entities be removed from the list of Prohibited Entities (6-0-0).

7. Other Business: A discussion was had about reconciling the prohibited entities lists and clean up from the website migration. Additionally, Mehta updated the Board on vendor updates for the Migrant Shelter list and Russian and Belarus Bill.

8. Next Meeting Date: The 2023 meeting dates are as follows: March 1, 2023, at 11:00 AM, June 7, 2023, at 11:00 AM, September 20, 2023, at 11:00 AM, and December 6, 2023, at 11:00 AM (Motion by Mehta, seconded by Lappin; 7-0-0)

9. Adjournment: Per a motion to adjourn (by Rupnik, seconded by Wesley; 6-0-0), the meeting ended at 12:43 PM.