



ILLINOIS INVESTMENT POLICY BOARD
Minutes of the regular meeting of the board
Dec. 4, 2024

MEETING MINUTES

1. Call to Order: The meeting was called to order at 11:20 AM. A quorum was present. In attendance were Julie Hamos, Dipesh Mehta, Stan Rupnik, Michael C. Schlachter, Sidney Mathias, and Gila Bronner. Also in attendance was Monica-Kaye Gamble, executive secretary and counsel to the IIPB.
2. Minutes of Prior Meetings: The Illinois Investment Policy Board minutes of September 11, 2024. (By motion Bronner, seconded by Mehta: (6-0-0))
3. Public Comments:
 - a. None
4. Administrative Matters:
 - a. Security Discussion
 - i. The Illinois Investment Policy Board discussed if it wanted to continue the Illinois State Police security assistance for each quarterly meeting. The Board decided to continue the Illinois State Police security assistance for each quarterly meeting.
5. Discussion of Companies: All actions are postponed until the Executive Secretary meets with the MSCI service team to discuss outstanding questions.
 - a. Appeals
 - i. None
 - b. Approvals/Denials on updated restrictions list as provided by vendors through Nov. 1, 2024 (if any).
 - i. Anti-BDS Lists :
 1. Q4 Vendor Additions/Deletions:

- a. None Available
 - ii. Iran Restricted Companies:
 - 1. Q4 Vendor Additions/Deletions:
 - a. October Deletion: Shell PLC
 - 2. Continued from Q3 Meeting:
 - a. Report Deletion: Sinopec Group Overseas Development (2012) Limited
 - b. Report Deletion: Sinopec Group Overseas Development (2014) Limited
 - iii. Expatriated Lists:
 - 1. Q4 Vendor Additions/Deletions:
 - a. Report not received in time for the meeting.
 - 2. Continued from Q3 Meeting:
 - a. Report Deletion: James River Group Holdings, Ltd.
 - iv. Russian Lists:
 - 1. Q4 Vendor Additions/Deletions:
 - a. Report not received in time for the meeting.
 - 2. Continued from Q3 Meeting:
 - a. Report Addition: United Company Rusal PLC
 - v. Migrant Shelter List:
 - 1. Q4 Vendor Additions/Deletions:
 - a. Report not received in time for the meeting.
6. Vendor Matters:
- a. MSCI updated the Board that it has been in contact with Jewish Community Organizations. They are focused on being proactive in their approach. Chair requested an update on the company's findings.
7. Other Business: None
8. Media:
- a. Ben & Jerry's Sues Unilever, Alleging It Was Censored Over Gaza
 - i. The Board discussed Ben & Jerry's spin-off of the ice cream brand.
9. Next Meeting Date:
- a. March 17, 2025, 11:00 AM CT
 - b. June 11, 2025, 11:00 AM CT
 - c. September 10, 2025, 11:00 AM CT
 - d. December 3, 2025, 11:00 AM CT
10. Adjournment: Hamos moved to adjourn, seconded by Bronner; the motion passed 6-0-0. The meeting ended at 12:00 PM.