

ILLINOIS INVESTMENT POLICY BOARD COMMITTEE ON
SUDAN RESTRICTIONS, IRAN RESTRICTIONS, AND EXPATRIATED ENTITIES

Minutes of the committee
June 9, 2021

Call to Order

A regular meeting of the members of the Committee on Iran, Sudan, Expatriated Companies (“ISE Committee”) convened on Wednesday, March 10, 2020 pursuant to special executive order via teleconference made available for public attendance. A quorum was in attendance. IIPB Chairperson Goldberg called the meeting to order at 11:15 am and chaired the meeting.

The following members of the Committee were in attendance: Mitchell Goldberg, Dipesh Mehta, Bob Jiroutek for TRS, and Doug Wesley.

Also in attendance was Monica-Kaye Gamble, executive secretary and counsel to the IIPB.

Approval of Minutes

The minutes of the meeting of the committee held March 10, 2021 were presented to the members. By vote upon motion (by Mehta, seconded by Wesley), the Minutes were approved (3-0).

Public Comments

None.

Administrative Matters

None.

Committee Business

Gamble reported that no new companies had been identified for the Iran or Expatriate Lists.

A discussion was had regarding efforts to seek an opinion letter as to the interpretation of the statute regarding Sudan restricted companies and/or a legislative fix.

By motion (Mehta, seconded by Wesley), the Committee recommends that the IIPB continue its moratorium on adding new entities to the Sudan list until it obtains further information as to opinion letter or legislative change to statute. (3-0). Gamble reported on the several companies that were recommended to be removed from the Sudan list. By motion (Mehta, seconded by Wesley), the Committee recommends that IIPB remove those companies from the Sudan list.

Upcoming Meetings

The next meeting will be on September 9, 2021 at 11:10 a.m., unless otherwise scheduled, which will be provided with due and timely notice posted.

Adjournment

Seeing no further business Wesley motioned to adjourn at 11:28 a.m.; seconded by Mehta. The motion was approved (3-0).

These minutes are intended to conform to the requirements of Section 2.02 of the Illinois Open Meetings Act (5 ILCS 120/02).