

**ILLINOIS INVESTMENT POLICY BOARD  
COMMITTEE ON ISRAEL BOYCOTT RESTRICTIONS**

September 9, 2021

**MEETING MINUTES**

1. Call to Order: A regular meeting of the Committee on Israel Boycott Restrictions (IBR) was convened on September 9, 2021 on the 16<sup>th</sup> Floor of the James R. Thompson Center. A quorum was in attendance. Chairperson Goldberg called the meeting to order at 11:30 am.
2. Roll Call: In attendance were Andy Lappin (chair), Mitchell Goldberg, and Alicia Oberman. By motion (by Goldberg, seconded by Oberman) Stan Rupnik was permitted to attend by telephone. Also in attendance were Monica-Kaye Gamble, executive secretary and counsel to the IIPB.
3. Approval of Minutes: The minutes of the meeting of the committee held June 9, 2021 were presented to the members. By vote upon motion (by Oberman, seconded by Goldberg), the Minutes were approved (4-0).
4. Public Comment: Public comment was made by several in attendance. Copies of written versions comments submitted to the committee are attached hereto.
5. Administrative Matters: None.
6. Business: The committee addressed the following:
  - a. UNILEVER PLC: Gamble reported that the vendor has identified Unilever entities as companies that boycott Israel pursuant to the Illinois statute. Gamble also reported on Unilever's response to the IIPB letter sent. Per Motion (by Rupnik, Mehta) the Committee recommends that the board permit Unilever until December 1, 2021 to supplement any submissions to the IIPB and that the IIPB defer action until the December 22 meeting (4-0).
  - b. MORNINGSTAR: Gamble and Oberman reported regarding a JLENS report regarding Morningstar violations of Illinois statute. Gamble and Oberman also reported that JLENS prepared a list of questions for Morningstar. A discussion was had regarding the JLENS questions. Goldberg also raised desire to learn more about the "advocacy" part of services offered by Morningstar, whereby Morningstar personnel apparently contacts companies to seek divestment from "risk," including relating to Israel. Per motion (by Mehta, seconded by Oberman), the committee recommends that the IIPB send the JLENS questions to Morningstar and invite Morningstar to the December 22, 2021 meeting to address the questions as well as to explain more about the "advocacy" services offered by Morningstar as it relates to the Illinois statute (4-0).
- a. Other Business: None.

- b. Next Meeting Date: The next committee meeting is scheduled for December 22, 2021 at the earlier of the conclusion of the meeting of the Committee on Iran and Sudan Restrictions and Expatriate Companies, or at approximately 11:30 pm, unless otherwise convened with due and timely notice of the next committee meeting to be posted.
- c. Adjournment: By motion (by Goldberg, seconded by Oberman), the meeting ended at 12:07pm.

These minutes are intended to conform to the requirements of Section 2.02 of the Illinois Open Meetings Act (5 ILCS 120/02).